



## MEMO

**To:** International REC Standard Foundation Secretariat  
**From:** Stakeholders  
**Subject:** Residual Mix Deadline Change

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### 1. Introduction

The Residual Mix Deadline (RMD) has been May 15<sup>th</sup> since the start of the I-REC(E) Code and associated tracking system. This represented the last day issuance for the previous year could be done within the regulations of the code. However, as the I-REC(E) system has grown this deadline has resulted in a large number of Registrants requesting issuance in the weeks prior to the RMD leading to a high workload peak for Issuers during these weeks of the year. This peak in workload does not work well for Issuers who need to beef-up staffing, and training, for a relatively limited portion of time in the year. As Issuers are reluctant to do this it more commonly results in work-overload, delay and eventually Registrants requesting exceptions. This, combined with the COVID-19 pandemic, resulted in an untenable situation for Issuers and resulted in the delay of the RMD in 2021 from May 15<sup>th</sup> to September 15<sup>th</sup> in 2021. However, a long-term more permanent solution needs to be finalized for Issuers and Registrants alike.

In an effort to structurally prevent workload peaks for Issuers, the Secretariat is seeking stakeholder input for a rolling residual mix deadline as of 2022.

### 2. Introducing a Rolling Deadline

In the previous situation where May 15 was the deadline, Registrants had 15.5 months to request issuance from production in January whereas issuance relating to production from December had to be requested within 4.5 months. The rolling deadline aims to shorten the periods between January – April and extend the periods between April – December by scattering the deadlines. The goal is to provide a more manageable work flow for all stakeholders.

The following deadlines would be as follows:

*Table 1: The suggested RMD for 2022 and beyond*

<b>Production Month Year X</b>	<b>Issuance Deadline Year X+1</b>	<b>Time to issue in months</b>
January	March 31	14
February	April 15	13.5
March	April 30	13
April	May 15	12.5
May	May 31	12
June	June 15	11.5
July	June 30	11
August	July 15	10.5
September	July 31	10
October	August 15	9.5
November	August 31	9
December	September 15	8.5



### **3. Next Steps**

Please complete the consultations form [here](#) and let the secretariat know your position on the rolling residual mix deadline. Your input is appreciated.